

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**April 30, 2021**

**TABLE OF CONTENTS:**

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

05/04/21

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of April 30, 2021

	Apr 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Centennial Opr 5514	67,546.22
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,798.79
<b>Total Checking/Savings</b>	85,445.01
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	4,466.10
<b>Total Accounts Receivable</b>	4,466.10
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-6,565.71
1610 · Prepaid Insurance	887.33
<b>Total Other Current Assets</b>	-5,678.38
<b>Total Current Assets</b>	84,232.73
<b>TOTAL ASSETS</b>	<b>84,232.73</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserves	17,798.79
3020 · Accrued Expense	475.00
3040 · Operating Income Carryover	10,486.64
3050 · Deferred Revenue	14,300.00
<b>Total Other Current Liabilities</b>	43,060.43
<b>Total Current Liabilities</b>	43,060.43
<b>Total Liabilities</b>	43,060.43
<b>Equity</b>	
Unrestricted Net Assets	6,196.56
5510 · Prior Years Fund Balance	51,590.47
5520 · Surplus Carryover	-15,730.00
Net Income	-884.73
<b>Total Equity</b>	41,172.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>84,232.73</b>

# Bay Oaks HOA, Inc.

## Revenue & Expenses - Budget vs. Actual

April 2021

	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
6200 · Assessment Fees	1,787.50	1,787.52	(0.02)	7,150.00	7,150.09	(0.09)	21,450.25
6340 · Late Fee Income	(25.00)	0.00	(25.00)	325.00	0.00	325.00	0.00
6910 · Interest Income	5.83	0.00	5.83	28.46	0.00	28.46	0.00
6915 · Surplus Rollover	1,310.83	1,310.83	0.00	5,243.36	5,243.36	0.00	15,730.00
<b>Total Income</b>	<u>3,079.16</u>	<u>3,098.35</u>	<u>(19.19)</u>	<u>12,746.82</u>	<u>12,393.45</u>	<u>353.37</u>	<u>37,180.25</u>
<b>Total Income</b>	<u>3,079.16</u>	<u>3,098.35</u>	<u>(19.19)</u>	<u>12,746.82</u>	<u>12,393.45</u>	<u>353.37</u>	<u>37,180.25</u>
<b>Gross Profit</b>	<u>3,079.16</u>	<u>3,098.35</u>	<u>(19.19)</u>	<u>12,746.82</u>	<u>12,393.45</u>	<u>353.37</u>	<u>37,180.25</u>
<b>Expense</b>							
<b>Administrative</b>							
7020 · Dues/Licenses/Permits	61.25	6.77	54.48	61.25	27.09	34.16	81.25
7100 · Insurance	80.67	83.33	(2.66)	322.64	333.36	(10.72)	1,000.00
7150 · Legal/Prof. Fees	0.00	257.83	(257.83)	1,581.50	1,031.36	550.14	3,094.00
7200 · Management Fees	1,075.00	1,075.00	0.00	4,300.00	4,300.00	0.00	12,900.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	50.00	(50.00)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	33.36	(33.36)	100.00
7240 · Social	0.00	41.67	(41.67)	50.00	166.64	(116.64)	500.00
7250 · Office Svc/Supplies/Misc	153.73	233.33	(79.60)	1,110.19	933.36	176.83	2,800.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	100.00	(100.00)	300.00
<b>Total Administrative</b>	<u>1,370.65</u>	<u>1,743.76</u>	<u>(373.11)</u>	<u>7,425.58</u>	<u>6,975.17</u>	<u>450.41</u>	<u>20,925.25</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	1,900.00	1,900.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	137.92	(137.92)	0.00	551.64	(551.64)	1,655.00
7820 · Wetlands Maintenance	0.00	458.33	(458.33)	0.00	1,833.36	(1,833.36)	5,500.00
<b>Total Grounds</b>	<u>475.00</u>	<u>1,071.25</u>	<u>(596.25)</u>	<u>1,900.00</u>	<u>4,285.00</u>	<u>(2,385.00)</u>	<u>12,855.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	3,487.00	300.00	3,187.00	900.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>3,487.00</u>	<u>300.00</u>	<u>3,187.00</u>	<u>900.00</u>
<b>Utilities</b>							
8610 · Utilities	199.94	208.33	(8.39)	818.97	833.36	(14.39)	2,500.00
<b>Total Utilities</b>	<u>199.94</u>	<u>208.33</u>	<u>(8.39)</u>	<u>818.97</u>	<u>833.36</u>	<u>(14.39)</u>	<u>2,500.00</u>
<b>Total Expense</b>	<u>2,045.59</u>	<u>3,098.34</u>	<u>(1,052.75)</u>	<u>13,631.55</u>	<u>12,393.53</u>	<u>1,238.02</u>	<u>37,180.25</u>
<b>Net Ordinary Income</b>	<u>1,033.57</u>	<u>0.01</u>	<u>1,033.56</u>	<u>(884.73)</u>	<u>(0.08)</u>	<u>(884.65)</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>1,033.57</u></u>	<u><u>0.01</u></u>	<u><u>1,033.56</u></u>	<u><u>(884.73)</u></u>	<u><u>(0.08)</u></u>	<u><u>(884.65)</u></u>	<u><u>0.00</u></u>